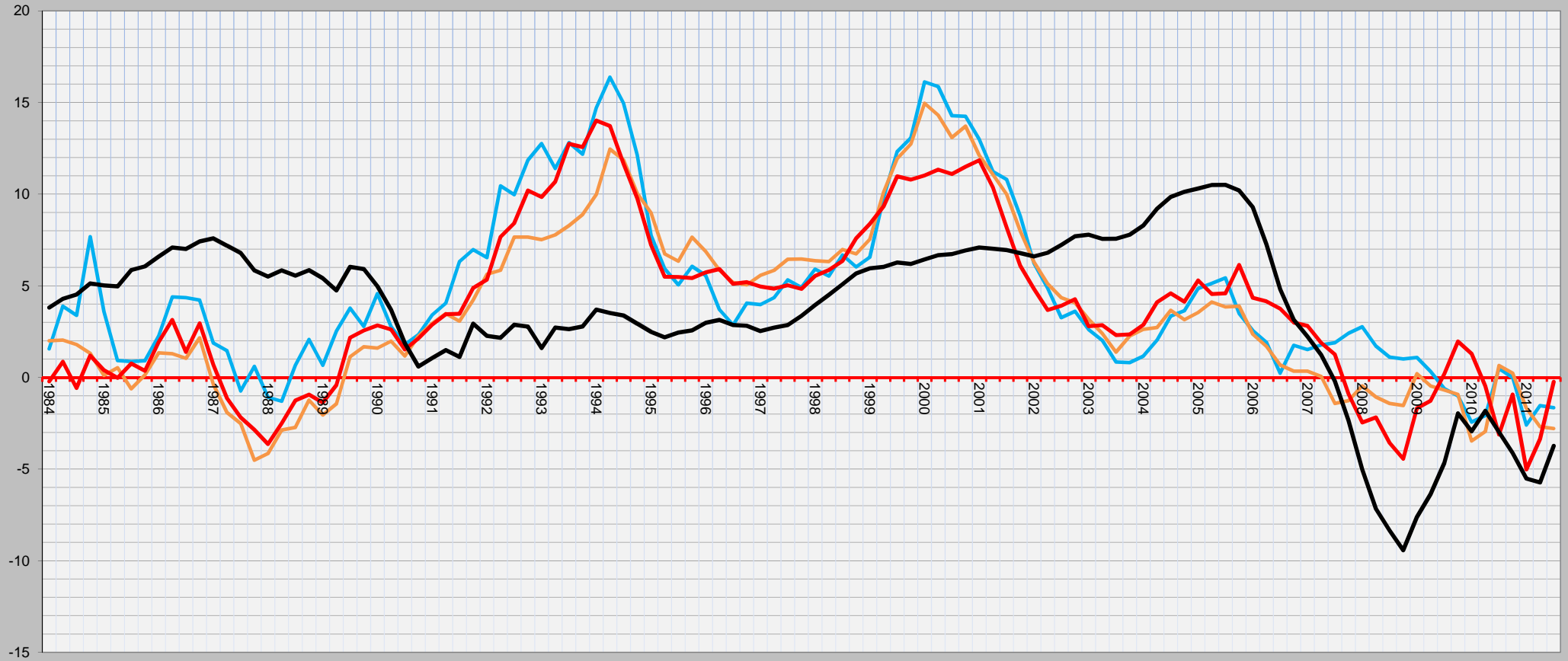


ANNUAL RATE OF APPRECIATION BY QUARTER: FHFA HOUSE PRICE INDEX

Based on Appraised Value of Repeated Sales of the Same Home: Source www.FHFA.gov (House Price Index)



Compiled by Agents for Home Buyers LLC

www.Agents4HomeBuyers.com

Data Covering: 1980 through 3rd QUARTER of 2011

Data based on appraised values of repeat sales and refinances

— Boulder County

— Denver Metro

— Colorado

— United States