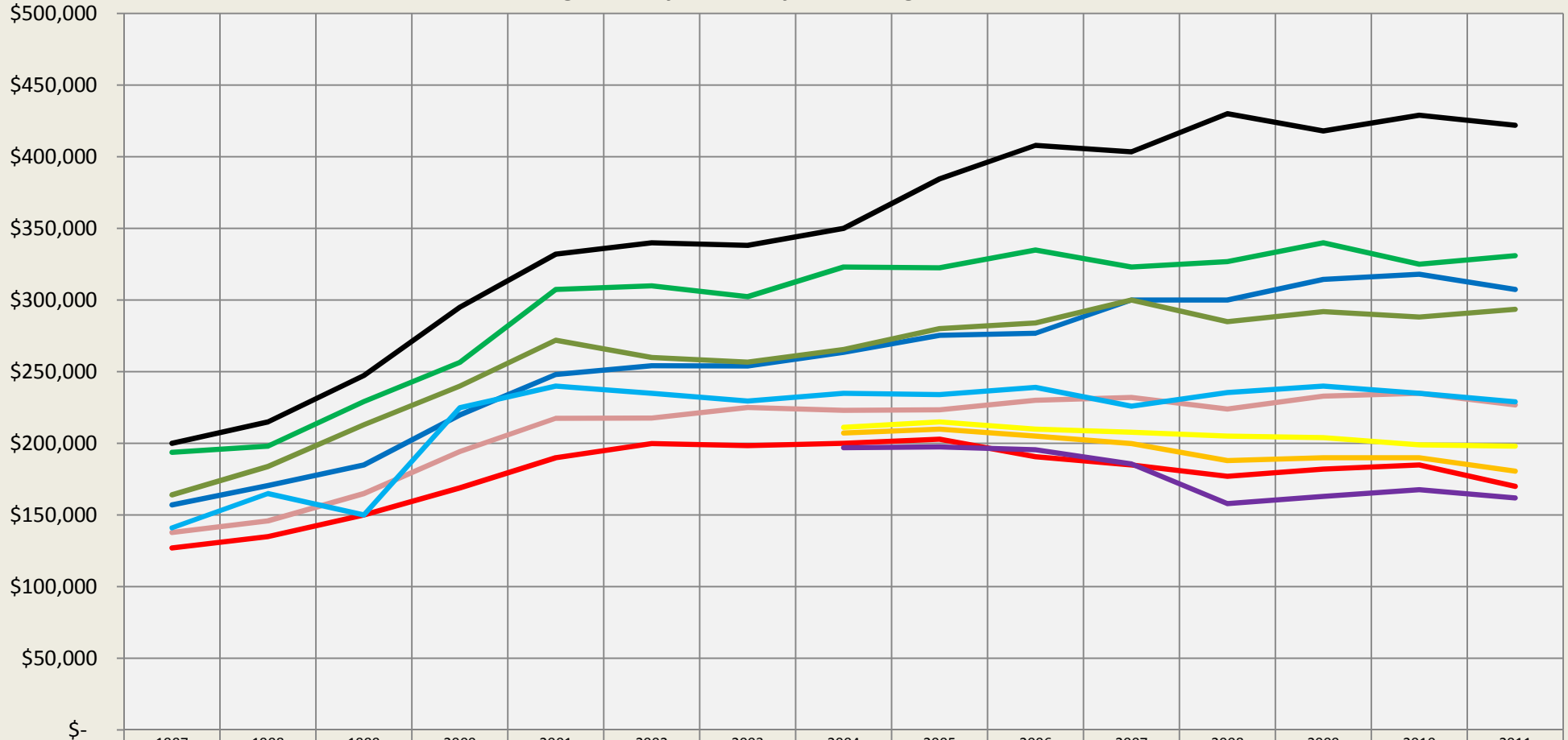


Median Price: Small Houses

Sales through MLS System Only: Excluding New Construction



| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| — Boulder | \$200,000 | \$215,000 | \$247,300 | \$295,000 | \$332,000 | \$340,000 | \$338,200 | \$350,000 | \$384,500 | \$408,000 | \$403,500 | \$430,000 | \$418,000 | \$429,000 | \$422,000 |
| — Gunbarrel | \$193,800 | \$198,000 | \$229,200 | \$256,500 | \$307,500 | \$310,000 | \$302,300 | \$323,000 | \$322,500 | \$335,000 | \$323,000 | \$326,800 | \$340,000 | \$325,000 | \$331,000 |
| — Louisville | \$157,000 | \$170,500 | \$185,000 | \$219,900 | \$248,000 | \$254,200 | \$254,000 | \$263,500 | \$275,400 | \$276,900 | \$300,000 | \$300,000 | \$314,500 | \$318,000 | \$307,500 |
| — Lafayette | \$137,900 | \$145,900 | \$165,000 | \$194,250 | \$217,500 | \$217,700 | \$225,000 | \$223,000 | \$223,500 | \$230,000 | \$232,000 | \$224,000 | \$233,000 | \$235,000 | \$226,800 |
| — Superior | \$164,000 | \$183,900 | \$213,000 | \$239,900 | \$272,000 | \$260,000 | \$256,700 | \$265,500 | \$280,000 | \$284,000 | \$300,000 | \$285,000 | \$292,000 | \$288,100 | \$293,500 |
| — Longmont | \$127,000 | \$135,000 | \$150,000 | \$169,000 | \$190,000 | \$199,900 | \$198,500 | \$200,000 | \$203,000 | \$190,700 | \$185,000 | \$177,000 | \$182,000 | \$185,000 | \$170,000 |
| — Erie | \$141,000 | \$164,900 | \$150,000 | \$224,900 | \$239,900 | \$235,000 | \$229,500 | \$235,000 | \$234,000 | \$239,000 | \$226,000 | \$235,500 | \$240,000 | \$235,000 | \$229,000 |
| — Arvada | | | | | | | | \$207,200 | \$209,900 | \$205,000 | \$199,900 | \$188,000 | \$190,000 | \$190,000 | \$180,600 |
| — Broomfield | | | | | | | | \$211,200 | \$215,000 | \$210,000 | \$207,800 | \$205,000 | \$204,000 | \$199,000 | \$198,000 |
| — Westminister | | | | | | | | \$197,000 | \$197,500 | \$195,500 | \$185,700 | \$158,000 | \$163,000 | \$167,700 | \$162,000 |

Compiled by Agents for Home Buyers LLC

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Data Sources: IRES & Metrolist ML

Chart based on median price of 900-1600 sqft resale homes sold through the IRES or Metrolist MLS. Basement sqft not included in calculations.